

Message Text

LIMITED OFFICIAL USE

PAGE 01 LOME 02733 241108Z
ACTION XMB-04

INFO OCT-01 AF-10 ISO-00 SSO-00 AID-05 EB-08 OPIC-03
CIAE-00 INR-10 NSAE-00 INRE-00 TRSE-00 OMB-01
/042 W

-----094464 241112Z /13

O 241015Z AUG 78
FM AMEMBASSY LOME
TO USDOC WASHDC IMMEDIATE
SECSTATE WASHDC IMMEDIATE 4699

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DEPT PASS TO EXIMBANK

EO 11652: N/A
TAGS: EINV EAID BTIO TO
SUBJ: STATUS OF EXIM CREDITS IN TOGO

1. MR MAHOT, LOCAL REPRESENTATIVE FOR UNICIT PITTSBURG,
HAS BEEN NEGOTIATING TO SELL US MADE FORK LIFT TRUCKS,
CRANES, TRUCK TRAILERS AND TRACTORS TO PORT AUTHORITY OF LOME.
ESTIMATED VALUE TO SALE, 2.5 BILLION CFA (\$11 MILLION). PITTSBURGH
NATIONAL BANK WILLING TO FINANCE SALE, BUT ONLY WITH EXIMBANK
GUARANTEE. ACCORDING TO TELEX RECEIVED FROM PITTSBURGH
NATIONAL REP IN PARIS, EXIM READY TO CONSIDER PROPOSAL, BUT OTHER
LOANS NOW OUTSTANDING TO TOGO ARE IN A STATE OF TECHNICAL DEFAULT.
UNTIL MATTER RESOLVED, EXIM UNWILLING TO UNDERTAKE NEW COMMITMENTS
IN TOGO.

2. SUBSEQUENT INFORMATION RECEIVED BY UNICIT FROM PARIS INDICATES
TECHNICAL DEFAULT INVOLVES FOUR REPEAT FOUR MONTH DELAY IN ALL
LOAN PAYMENTS BY GOT TO EXIM. EMBASSY WAS UNAWARE THAT GOT IN
TECHNICAL DEFAULT.

3. ALTHOUGH NO PUBLIC TENDER HAS EVER BEEN ISSUED, PORT AUTHORITY
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READY TO CONCLUDE PURCHASE. EMBASSY UNDERSTANDS GERMANS PROPOSING
COMPETITIVE PACKAGE. REQUEST EXIM CLARIFICATION ASAP.
YOUNG

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 24 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LOME02733
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780346-0758
Format: TEL
From: LOME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780829/aaaaaxqm.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 110fa45c-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1635159
Secure: OPEN
Status: NATIVE
Subject: STATUS OF EXIM CREDITS IN TOGO
TAGS: EINV, EAID, BTIO, TO, XMB
To: COM STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/110fa45c-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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